

BANCO COMERCIAL PORTUGUÊS

Consolidated Income Statement
for the six months period ended 30 June, 2010 and 2009

	30 June 2010	30 June 2009
	(Thousands of Euros)	
Interest income	1,636,856	1,991,263
Interest expense	(931,897)	(1,315,700)
Net interest income	704,959	675,563
Dividends from equity instruments	19,087	3,108
Net fees and commission income	404,991	346,635
Net gains / losses arising from trading and hedging activities	319,980	221,912
Net gains / losses arising from available for sale financial assets	(5,423)	(7,787)
Other operating income	9,091	20,774
	1,452,685	1,260,205
Other net income from non banking activity	8,564	8,818
Total operating income	1,461,249	1,269,023
Staff costs	424,214	444,162
Other administrative costs	301,094	278,699
Depreciation	51,552	52,329
Operating costs	776,860	775,190
	684,389	493,833
Loans impairment	(384,177)	(279,056)
Other assets impairment	(20,393)	(41,824)
Goodwill impairment	(73,565)	-
Other provisions	(20,266)	(19,118)
Operating profit	185,988	153,835
Share of profit of associates under the equity method	28,887	30,944
Gains / (losses) from the sale of subsidiaries and other assets	(2,554)	21,466
Profit before income tax	212,321	206,245
Income tax		
Current	(28,508)	(56,842)
Deferred	6,761	10,904
Profit after income tax	190,574	160,307
Attributable to:		
Shareholders of the Bank	163,240	147,480
Minority interests	27,334	12,827
Profit for the period	190,574	160,307

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BANCO COMERCIAL PORTUGUÊS

Consolidated Balance Sheet as at 30 June, 2010 and 2009 and 31 December, 2009

	30 June 2010	31 December 2009	30 June 2009
	(Thousands of Euros)		
Assets			
Cash and deposits at central banks	1,149,109	2,244,724	2,041,485
Loans and advances to credit institutions			
Repayable on demand	1,016,118	839,552	537,870
Other loans and advances	1,239,636	2,025,834	2,255,496
Loans and advances to customers	75,920,346	75,191,116	75,854,735
Financial assets held for trading	3,671,978	3,356,929	3,337,301
Financial assets available for sale	2,570,369	2,698,636	2,086,423
Assets with repurchase agreement	74,609	50,866	43,514
Hedging derivatives	581,780	465,848	383,388
Financial assets held to maturity	5,834,514	2,027,354	1,333,660
Investments in associated companies	428,233	438,918	374,688
Non current assets held for sale	1,922,777	1,343,163	824,433
Investment property	418,616	429,856	427,417
Property and equipment	625,690	645,818	708,151
Goodwill and intangible assets	463,403	534,995	539,831
Current tax assets	31,312	24,774	24,161
Deferred tax assets	605,886	584,250	586,795
Other assets	2,438,912	2,647,777	2,427,123
	<u>98,993,288</u>	<u>95,550,410</u>	<u>93,786,471</u>
Liabilities			
Amounts owed to central banks	11,584,409	3,409,031	1,270,014
Amounts owed to others credit institutions	5,194,916	6,896,641	6,256,064
Amounts owed to customers	44,072,444	46,307,233	44,852,968
Debt securities	19,573,724	19,953,227	21,683,547
Financial liabilities held for trading	1,495,234	1,072,324	1,297,701
Other financial liabilities held for trading at fair value through results	4,687,815	6,345,583	7,910,876
Hedging derivatives	395,806	75,483	93,550
Non current liabilities held for sale	969,040	435,832	-
Provisions for liabilities and charges	254,605	233,120	228,965
Subordinated debt	1,988,449	2,231,714	2,519,439
Current income tax liabilities	2,028	10,795	1,422
Deferred income tax liabilities	4,107	416	370
Other liabilities	1,471,084	1,358,210	1,279,560
	<u>91,693,661</u>	<u>88,329,609</u>	<u>87,394,476</u>
Equity			
Share capital	4,694,600	4,694,600	4,694,600
Treasury stock	(88,721)	(85,548)	(73,141)
Share premium	192,122	192,122	183,276
Preference shares	1,000,000	1,000,000	1,000,000
Other capital instruments	1,000,000	1,000,000	300,000
Fair value reserves	46,965	93,760	29,377
Reserves and retained earnings	(165,128)	(243,655)	(221,336)
Profit for the period attributable to Shareholders	163,240	225,217	147,480
	<u>6,843,078</u>	<u>6,876,496</u>	<u>6,060,256</u>
Total Equity attributable to Shareholders of the Bank			
Minority interests	456,549	344,305	331,739
	<u>7,299,627</u>	<u>7,220,801</u>	<u>6,391,995</u>
Total Equity	<u>98,993,288</u>	<u>95,550,410</u>	<u>93,786,471</u>